

PERSONAL SERVICE CONTRACT EXTENSION AGREEMENT

This **Contract Extension Agreement** is entered into on this the 9th day of May, 2024, by and between the **INVESTMENT COMMITTEE OF KENTUCKY JUDICIAL RETIREMENT FUND**, and the **INVESTMENT COMMITTEE of KENTUCKY LEGISLATORS' RETIREMENT FUND**, hereinafter the **First Party**, and **BAIRD TRUST COMPANY** of 500 West Jefferson Street, Suite 2600, Louisville, Kentucky, Federal ID Number 35-2326302, the **Second Party** collectively referred to as the **parties**.

WHEREAS, the parties entered into a *Personal Service Contract* on June 16, 2022 (“Contract”); and

WHEREAS, the parties hereby agree to extend the Contract as follows.

NOW, THEREFORE, the parties hereby agree as follows:

- The term of the extension will commence on July 1, 2024 and end on June 30, 2026 unless earlier cancelled as provided in the Contract.
- Section 2 shall be revised by addition of the following:

2. SERVICES

Notwithstanding the foregoing, Second Party agrees and acknowledges that its management discretion is subject to the confines of the Investment Policy Statement of First Party, dated April 23, 2022, and subject to the fiduciary standards of investment described in KRS 21.450 solely in the interest of members and beneficiaries determined using only pecuniary factors.

- Section 13 shall be revised as follows:

13. VOTING OF PROXIES

The Contractor shall exercise voting rights with respect to securities under its discretion and management. Contractor is authorized and directed to vote all

proxies in accordance with the First Party's approved proxy voting policy. The Contractor shall maintain records of its proxy voting hereunder and shall provide those records to the First Party upon request.

- All other terms and conditions of the Contract remain unchanged.

**INVESTMENT COMMITTEE, KENTUCKY
JUDICIAL RETIREMENT FUND**

By: Ben D Allison
Ben D Allison (May 10, 2024 09:20 EDT)
Mr. Ben Allison, Chairman

Date: 05/10/24

**INVESTMENT COMMITTEE, KENTUCKY
LEGISLATORS RETIREMENT FUND**

By: Brad Montell
Brad Montell (May 10, 2024 09:29 EDT)
Rep. Brad Montell, Chairman

Date: 05/10/24

BAIRD TRUST COMPANY

By: Donald L Asfahl
Donald L. Asfahl, Chairman

Date: 5/9/2024